

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7703]
September 5, 1975]

NEW DIRECT-DIALING TELEPHONE SYSTEM FOR THE BUFFALO BRANCH

Effective September 15, 1975

To All Banks, and Others Concerned,
in the Second Federal Reserve District:

On September 15, 1975, the Buffalo Branch of the Federal Reserve Bank of New York will convert to a new direct-dial telephone system. Under the new telephone system you will be able to dial the party you wish to reach at the Buffalo Branch without switchboard assistance. Please distribute the new direct-dialing numbers listed on the following pages—for major operational matters that are the subject of frequent telephone inquiries—to individuals in your institution who may be required to telephone the Buffalo Branch. *If you should wish to reach anyone at the Buffalo Branch whose direct-dialing number you do not know, please call 716-849-5000 and record that person's number for future reference.*

Collect calls to the Buffalo Branch may continue to be made on the same matters for which such calls are currently accepted. A collect call will be accepted concerning any of the following matters:

- (a) On a sizeable adjustment to correct an entry on your statement of account or because a large cash or noncash item or a cash or noncash letter was missent from this Bank or from the Buffalo Branch.
- (b) When a difference appears on our advice of the charge for a cash letter to a paying bank, or such cash letter is not received.
- (c) On a request to us to make a transfer of funds in accordance with this Bank's Operating Circular No. 10, paragraphs 5 and 6.
- (d) On a request to us to receive, deliver, or transfer securities in accordance with this Bank's Operating Circulars Nos. 14 and 21.
- (e) When a bank calls the Buffalo Branch's Auditing Staff for information on its books at the request of an examiner of a supervisory authority.
- (f) When a member bank calls for advice of its reserve balance on the books of the Buffalo Branch.
- (g) When a member or nonmember bank calls for amounts of cash letter charges to its reserve account or correspondent bank's reserve account.
- (h) When a payor bank calls to give advice of nonpayment of a cash item of \$2,500 or over as provided in paragraphs 17 and 18 of this Bank's Operating Circular No. 6.

On the following pages, telephone numbers assigned for these matters are indicated with an asterisk (*).

PAUL A. VOLCKER,
President.

BUFFALO BRANCH

A		C (Continued)
Accounts	849-5065	Collections
Reserve	849-5065*	Bonds and coupons (other than
Adjustments—missing or unrecognized		obligations of U.S.)
entries	849-5066*	Commodity Credit Corporation
Advances and discounts		deposits
(Regulation A)	849-5043	Coupons, payment of, on obligations
Audit confirmations and requests for		of U.S., its agencies, and
statements of accounts	849-5093*	international organizations
		849-5045
		849-5046
B		Government checks and postal
Bank relations matters	849-5022	money orders
Branch applications	849-5022	Cash letters
		Reclamations (stolen, forged
		endorsements, etc)
		849-5044
		Notes, drafts, and other noncash
		items
		849-5044
C		Condition reports of State member
Cash		banks
Currency claims and differences,		849-5088
unusual transactions, and other		Coupons (See Collections)
matters	849-5026	Credit (Regulation A)
	849-5027	849-5043
Currency and coin orders	849-5041	
	849-5024	D
Checkbooks for member banks	849-5064	Data processing
Checks		Deposits of Federal taxes
Adjustments		849-5081
Current	849-5040	849-5065
Noncurrent	849-5049	E
Buffalo Clearing House	849-5055	Emergency planning
Clearing arrangements	849-5005	Examination reports
	849-5006	Expenditures
Direct sending	849-5067	849-5068
Encoding (MICR)	849-5055	
Immediate payment plan (for cash		F
letters to paying banks)	849-5065*	Federal banking laws
Incoming	849-5055	Federal Reserve Bank of New York
Regulation J	849-5051	Dividends on capital stock
Returned without entry	849-5040	Operations and general information
Return items		849-5085
Advices of nonpayment	849-5057	Federal Reserve System
Rules on advices, lateness,		Membership
and protest	849-5049	Operations and general information
Sent by Branch to data-processing		849-5085
centers	849-5055	Food coupons
Transportation routes	849-5051	Accounting for sales of
Circulars, Bank	849-5061	Differences
		Payment of, and other matters
		849-5060
		Functional cost analysis program for
		member banks
		849-5085

